

SUMMARY OF MOTIONS
Commerce & Industry Board Meeting
Baton Rouge, Louisiana
December 11, 2002

MINUTES

- A motion was made to approve the November 13, 2002 C & I Board Minutes by Richard L. Lucas, seconded by Gordon A. Burgess. Motion carried 11/0.

QUALITY JOBS

- A motion was made to approve all new applications by Rodney Braxton, seconded by Rustin D. Johnson. Motion carried 11/0.
- A motion was made to approve the renewal application by Rustin D. Johnson, seconded by Steven L. Windham. Motion carried 11/0.

RESTORATION TAX ABATEMENT

- A motion was made to approve the name change application by C. Wade Shaddock, seconded by Rustin D. Johnson. Motion carried 11/0.

FILM AND VIDEO

- A motion was made to approve the Harlequin Films, LLC production of "Gravediggers" by Rustin D. Johnson, seconded by Rodney Braxton. Motion carried 11/0.

ENTERPRISE ZONE

- A motion was made to approve all contract changes by Leonard C. Kleinpeter, seconded by Rustin D. Johnson. Motion carried 11/0.
- A motion was made to approve all deferrals from the November 13, 2002 meeting by C. Wade Shaddock, seconded by Rustin D. Johnson. Motion carried 10/1.
- A motion was made to approve all new applications except the Wal-mart application by C. Wade Shaddock, seconded by Richard L. Lucas. Motion carried 9/2.
- A motion was made to approve the new Wal-mart application by Philip Montelepre, seconded by Richard L. Lucas. Motion carried 9/2.

INDUSTRIAL TAX EXEMPTION

- A motion was made to approve all new applications by Richard L. Lucas, seconded by Rustin D. Johnson. Motion carried 11/0.

INDUSTRIAL TAX EXEMPTION (continued)

- A motion was made to approve partial transfer & location, partial change in name & location and change in name only applications for Matthew G. Stuller/Stuller Settings by Rodney Braxton, seconded by Gordon A. Burgess. Motion carried 11/0.
- A motion was made to approve the remaining change in ownership applications by Rustin D. Johnson, seconded by Richard L. Lucas. Motion carried 11/0.
- A motion was made to approve the contract cancellations by Christopher Coulon, seconded by Steven L. Windham. Motion carried 11/0.

- A motion was made to approve all ITE renewal applications (including MCA), by Richard L. Lucas, seconded by Rustin D. Johnson. Motion carried 11/0.
- A motion was made to approve all new MCA applications by Leonard C. Kleinpeter, seconded by Rustin D. Johnson. Motion carried 11/0.

MINUTES

- A motion was made to amend the November 13, 2002 minutes by Marjorie McKeithen, seconded by Christopher Coulon. Motion carried 11/0.

MEETING ADJOURNED

**C & I BOARD MEETING MINUTES
NEW ORLEANS, LOUISIANA
DECEMBER 11, 2002**

Board Members Present: Leonard Kleinpeter, Gordon A. Burgess, Christopher Coulon, Rodney Braxton, Arthur D. Green, Chairman, Steven L. Windham, Rustin D. "Rusty" Johnson, Richard L. Lucas, Marjorie McKeithen, Philip Montelepre, and C. Wade Shaddock.

Board Members Absent: John R. "Red" Bourg, Sr., Mayor Harold L. Cornett, John Friend, Mayor Gerald M. Johnson, Noel A. Murano, and John Vickers.

Staff Present: Mike Williams, Daryl Manning, Bob Berling, Marylyn Friedkin, Kay Wallace, Mark Smith, Gwen Brinkley, Ed Baker, Paul Adams, Laverne Jasek and John Jernigan.

Guest Present: Dare Powers, Didier Consultants, Inc.; Belton Didier, Didier Consultants, Inc.; W.K. "Billy" McConnell, Richwood & River Correctional Centers; David Wright, Carey Salt; Don Allison, KPMG; Morris W. Bellelo, Bellelo's Furniture & Appliances, Inc.; Dwayne M. Bellelo, Bellelo's Furniture & Appliances, Inc.; Mary Beth Chevalier, ExxonMobil; Richard Saunders, ExxonMobil Chemical; Jerry Hoffpauir, Conrad Industries; Anne Perry, LED; Debra Gibson, Citgo; Craig Wagner, New Orleans Hornets; Wayne J. DeBlander, New Orleans Hornets; Doug LeBleu, Time Resources; Bob Adair, Entergy; Tom Longmire, Textron Marine & Land Systems; Derek Schierloh, Williams Holdings, LLC; Warren Johnson, Walmart; Hollie Jones, Walmart; Debbie Fisher, Fisher Machine Shop, Inc.; Nick Lemoine, JAI, LLC; Ken Abney, Ericksen Krenteli

ROLL CALL

Chairman, Arthur D. Green called the meeting to order at 1:40 with 11 Board Members present at roll call.

APPROVAL OF THE MINUTES

Mr. Green confirmed that all of the members had a copy of the minutes and if there were any changes or corrections to be made.

- **A motion was made by Richard L. Lucas, seconded by Gordon A. Burgess to approve the November 13, 2002 C & I Board minutes. Motion carried unanimously.**

QUALITY JOBS

Kay Wallace presented one Quality Jobs application to the Board. The review of the New Orleans Hornets, NBA basketball team application was in accordance with the new legislation that was drawn up in May. The Hornets will be eligible for a benefit rate of 5%. Over the next ten years, they have estimated a payroll amount over 860,000,000.00. Also noted in the legislation that was passed, was a limit placed upon the annual rebate they could acquire from a generated payroll of 3,650,000.00. The payroll generated is for the coaches and the players. If there is an owner with more than 25% ownership, their payroll will not be eligible.

- **A motion was made by Rodney Braxton, seconded by Rustin D. Johnson to approve the new application. Motion carried unanimously.**

Representatives from the Hornets were recognized. Mr. Craig Wagner, Attorney for the Hornets who thanked the Board and expressed generosity for their actions. Also present, was Wayne J. DeBlander, Chief Financial Officer for the Hornets.

Board Meeting - Application Summary

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Chairman Green introduced and welcomed Mayor C. Ray Nagan, Mayor of New Orleans to the meeting. The Mayor thanked the board for approving the tax incentive for the Hornets and spoke briefly concerning the benefits of the tax incentive program. Mayor Nagan commented on the six movies scheduled to be produced in the City of New Orleans. In his closing, Mayor Nagan also noted the importance of taking full advantage of the Port of New Orleans. The Port of New Orleans is the number one import of five major raw materials: steel, rubber, raw metals, plywood and coffee beans. Chairman Green thanked the Mayor for hosting the reception the prior evening.

Kay Wallace presented one renewal application for West Telemarketing, located in Lafayette, Louisiana.

- **A motion was made by Rustin D. Johnson, seconded by Steven L. Windham to approve the renewal application. Motion carried unanimously.**

STATE OF LOUISIANA
BOARD OF COMMERCE AND INDUSTRY
QUALITY JOBS PROGRAM

December 11, 2002
Board Meeting – Renewal Contract Summary

Contract Number	Company Name	Parish	Perm Jobs To-Date		Gross Annual Payroll To-Date		Credit / In Earned To
1997-0447	West Telemarketing Corporation – Outbound	Lafayette	268		\$16,336,918		\$816,8

RESTORATION TAX ABATEMENT

Ed Baker presented one name change application for 150 Baronne Street Limited Partnership.

- **A motion was made by C. Wade Shaddock, seconded by Rustin D. Johnson to approve the name change application. Motion carried unanimously.**

RESTORATION TAX ABATEMENT

December 11, 2002

Change in Name

From: 150 Baronne Street Limited Partnership

To: Pere Marquette Hotel Partners, LLC

FILM & VIDEO

Mark S. Smith presented one application for Harlequin Films, LLC. The title of the film "Gravediggers" is a screenplay written by Peter W. McGennis budgeted at \$300,000.00 with an estimated amount of \$250,000.00 to \$260,000.00 in expenditures in the State of Louisiana scheduled to be filmed from February 3, 2003 to February 28, 2003.

- **A motion was made by Rustin D. Johnson, seconded by Rodney D. Johnson to approve the new application. Motion carried unanimously.**

Leonard Kleinpeter stated, "That it seems as though there is a terrific resurgence of movie attractions". He inquired, if the tax incentive program was the reason for that. Mark elaborated extensively on the reasons why Louisiana attracts the movie industry including but not limited to the tax

incentive program, but also the culture, and the fact that these companies can save millions by shooting here. He also stated that Louisiana has the potential to be a world class entertainment center.

**FILM AND VIDEO PROGRAM:
Board Agenda
December 11, 2002**

Application Number:	2002-0006
Production Company:	Harlequin Films, LLC
Project:	“Gravediggers” 35 mm independent full length feature
Dates of Filming:	February 3, 2003 to February 28, 2003
Film Budget:	\$300,000
Louisiana Budget:	\$250,000 - \$260,000

ENTERPRISE ZONE

Marylyn Friedkin presented four contract changes.

- **A motion was made by Leonard Kleinpeter, seconded by Rustin D. Johnson to approve all contract changes. Motion carried unanimously.**

ENTERPRISE ZONE PROGRAM:

Special Requests
December 11, 2002

AMENDED

I. Contract Name Change

Contract 1997-0292

Avondale Industries, Inc.
Company is requesting a name change due to merger.

From: Avondale Industries, Inc.
To: Northrop Grumman Ship Systems Inc.

Contract 1998-0222

De La Ronde Hospital
Company has changed their name.

From: De La Ronde Hospital
To: Chalmette Medical Center, Inc.

II. Contract Ownership Change

Contract 1998-0353

Louisiana Southern Pine Shavings, LLC
Company has changed ownership.

From: Louisiana Southern Pine Shavings, LLC
To: Laverne & Glyn Vines
Dbalady Lariat Animal Bedding, LLC

III. Contract Date Change

Contract 1997-0177

Ritz-Carlton Hotel Company, LLC
Company is requesting a change in Project Start Date.

From: 12/1/1999
To: 12/1/1998

Contract 1999-0120

Rounds Foods, Inc.
Company is requesting a change in Project End Date.

From: 10/21/1999
To: 06/29/2000

Marylyn Friedkin presented two applications deferred from the November 13, 2002 C & I Board meeting. Mr. William McConnell, Managing Member of both Richwood Correctional Center, LLC located in Monroe and River Correctional Center, LLC located in Ferriday. Mr. McConnell stated that the ownership of the facilities is not exactly the same but about 80% is the same. Mr. Lucas asked if there will be any juveniles housed at these facilities. Mr. McConnell assured him that the facilities were for adults. The facilities are minimum security with 4-5 years incarceration time. Mr. Burgess asked if the prisoners were state prisoners. Mr. McConnell's response was "yes, the majority of them are DOC, Department of Corrections' inmates, and are pretrial, misdemeanor inmates and a few may be federal inmates, about 20 INS inmates. The federal pays about \$46.00 a day to house inmates and the state pays \$22.39. Mr. Burgess stated that the parish pays \$3.00. Mr. McConnell stated that one parish pays \$5.55.

Mr. Lucas asked about their other facilities. Mr. McConnell answered that he was involved in the operation and ownership of 7 different facilities, some of which are publicly owned. The Claiborne parish Sheriff's department built a facility that houses 400 to 500 inmates. But, because they were struggling with the operation of the facility, Mr. McConnell was contacted and they have been able to completely turn that operation around. They are also involved in a facility located in Epps, Louisiana that houses about 570-580 inmates and is a private facility. The other facilities are associated with the Sheriff's department.

Mr. Lucas asked "how long the facilities have been operating?" Mr. McConnell said the oldest one was constructed in 1996 at the request of the state. Ms. McKeithen asked Mr. McConnell "where the inmates would be if not with him?" Mr. McConnell answered "some of them would be at other state facilities or Angola, etc." Ms. McKeithen asked, if there were any overlapping ownerships at any of the facilities affiliated with Tullula? Mr. McConnell stated there were no overlapping ownerships affiliated with Tullula. Mr. Green asked if he could assume that most of the owners were Louisiana people. Mr. McConnell stated that 100% were Louisiana citizens. Ms. McKeithen asked Marylyn, "other than Tullula, are these the first correctional facility applications we have had"? Ms. McKeithen's concerns

were if we should engage in tax relief for businesses that are essentially performing a public function. Should we as the state be paying a certain amount for a bed and then turning around and giving a tax rebate? Mr. Lucas stated, "The facilities have all been juvenile facilities and that all of our problems in the past have been with juveniles who have been abused. This is an adult facility"

Mr. Windham addressed the issues by stating "President Bush has recently privatized some 18,000 jobs. If we are going to attract some of those jobs here, we are going to be offering the same opportunities and providing incentives to a company that will provide a service otherwise provided by the state". "Should we continue our efforts to attract those companies here?" Mr. McConnell stated, "We were asked to build beds that the State of Louisiana couldn't afford to build". Mr. Burgess stated, "All of the parishes with jails are maxed out". Mr. Montelepre asked, if the facilities were profit making enterprises? Mr. Montelepre referred to the list of applications for the Enterprise Zone as businesses doing business with the state. Ms. McKeithen pointed out the distinction between doing business with the state and actually providing a function for the state. Mr. Montelepre used the Medicaid patients in the nursing homes as an example of a business providing jobs and providing a service that the state pays for. He also commented that it is an economic development function of the board not a political one. This is a business matter. It has nothing to do with what they do.

Ms. McKeithen commented that what they do does matter if what they are doing takes the place of the state. She commented, "Prisons are traditionally run by the public". We got the numbers of the 38 verses 22 but on the backside, if we are giving tax rebates to them or tax relief...can somebody run the numbers to see what the difference is once they get the tax relief?" "This is different than just doing business with the state. These are prisoners that would be housed by the state where people are already employed. Do we want or need to give tax relief for that to be done"? Mr. Lucas stated, "When the State of Louisiana builds a facility, they don't pay sales tax, only for construction and materials, but private industry does. If they qualify by hiring employees, which they evidently have, then they are entitled to the tax rebate. The only concern should be whether or not it is a juvenile facility or not." Ms. McKeithen asked if there has been a study after the tax relief showing the difference in cost, whether or not the state is saving money, how much and what the tax relief is giving. Marylyn indicated that she did

not know if such a study has been done. Mr. Kleinpeter commented, “It fits into the pricing automatically, because if they weren’t going to make a fair return on their investment, they wouldn’t be here”.

- **A motion was made by C. Wade Shaddock, seconded by Rustin D. Johnson.**
- **A substitute motion was made by Marjorie McKeithen to defer until the numbers could be provided.**

Leonard Kleinpeter asked, “If the numbers would reflect how it affects their profit margin”? Ms. McKeithen stated, “The numbers should reflect the difference in cost after the tax relief to the state”? Mr. Kleinpeter suggested that the numbers be made part of the motion. The substitute motion died for a lack of a second.

- **The first motion made by C. Wade Shaddock, seconded by Rustin D. Johnson to approve the deferred applications carried by a vote of 10/1 with Marjorie McKeithen voting against the motion.**

After much discussion, deliberations, and calculations and more calculations by John Jernigan and a few of the board members to figure out what the difference in cost after the tax relief to the state would be, the chairman appointed Mike Williams and Steven L. Windham to check the figures and give a report at the next meeting.

BOARD OF COMMERCE AND INDUSTRY

Enterprise Zone Program

Summary of Enterprise Zone Applications

Wednesday, December 11, 2002

Previously DEFERRED Applications:

APPL NUMBER	COMPANY	LOCATION	INVESTMENT	ITE	TAX RELIEF		
					**STATE	LOCAL	N JOB
1999-0553	Richwood Correctional Center, LLC	Monroe	\$5,100,000	No	\$258,000	\$63,000	7
2000-0138	River Correctional Center, LLC	Ferriday	\$5,700,000	No	\$220,000	\$70,000	6
2		TOTALS	\$10,800,000		\$478,000	\$133,000	13

Marylyn Friedkin presented 21 new Enterprise Zone applications. Mr. Kleinpeter asked, "If Wal-mart was a store, superstore or distribution center"? Marylyn informed him that it was a retail supercenter. Mr. Lucas inquired of Marylyn whether or not she had written a letter to Terral Farm Service, Inc. concerning the 17 jobs and if they understood the requirements of how long the employees have to be there. Marylyn stated that she talked to them after the agenda went out and they have already hired 3-4 people.

- **A motion was made by C. Wade Shaddock, seconded by Mr. Lucas to approve all of the new applications except Walmart. Motion carried 9/2 with Rodney Braxton and Christopher Coulon out of the meeting.**

Mr. Lucas stated that Walmart is one of the best applicants as far as the Enterprise Zone Program. On the average, Walmart Superstores hire 330 employees each time. They generally close the small retail centers before opening up the superstores. What about the transfer employees, has that been considered? Ms. Friedkin acknowledged the Walmart representatives. Mr. Warren Johnson clarified that he misunderstood and that the small retail center is not being closed. They are opening a new facility and 45 employees from the small retail center wish to transfer to the larger store. There won't be any credit given for those 45 employees.

- **A motion was made by Philip Montelepre, seconded by Christopher Coulon to approve the Walmart application. Motion carried 9/2 with Rodney Braxton and Leonard Kleinpeter voting against the motion.**

Staff recommends approval of the following NEW APPLICATIONS:

APPL NUMBER	COMPANY	LOCATION	INVESTMENT	ITE	TAX RELIEF		JOB
					**STATE	LOCAL	
2000-0116	Alliance Compressors	Natchitoches	\$41,233,494	Yes	\$1,426,967	\$1,338,055	50
2000-0200	Bellelo's Furniture And Appliances, Inc.	Port Allen	\$1,211,076	No	\$81,257	\$30,651	2
1998-0510	Booker T Washington Nursing Center	Shreveport	\$2,822,000	No	\$95,000	\$45,000	2
2000-0262	Crown Restaurants Llc dba Burger King 132	Coushatta	\$800,000	No	\$83,000	\$4,400	3
2000-0348	Emeril's.com, LLC	New Orleans	\$1,434,570	No	\$25,000	\$15,000	1
2001-0287	Exxonmobil Corporation	Baton Rouge	\$184,000,000	Yes	\$2,740,000	\$3,250,000	5
2002-0102	Exxonmobil Refinery	Baton Rouge	\$278,000,000	Yes	\$2,822,500	\$2,800,000	
2001-0506	Fidelity Homestead Association	Gretna	\$950,000	No	\$16,000	\$10,000	1
2002-0081	Gregg Veterinary Hospital	Ferriday	\$280,000	No	\$6,724	\$5,463	
2000-0107	Gulf Liquids New River Project LLC	Geismar	\$54,644,840	Yes	\$113,156	\$59,134	2
2000-0106	Gulf Liquids New River Project LLC	Chalmette	\$43,245,386	Yes	\$70,656	\$69,570	
1999-0200	Jai Llc dba Comfort Suites Of New Iberia	New Iberia	\$3,223,000	No	\$101,744	\$54,978	2
2001-0532	Kdw Pizza, Inc. dba Cici's Pizza	West Monroe	\$420,000	No	\$12,848	\$5,492	1
2001-0314	Northshore Motors I Lp	Covington	\$3,000,000	No	\$118,000	\$37,500	4
2001-0473	Sam's East, Inc.	Metairie	\$5,000,000	No	\$316,000	\$11,500	9
2001-0070	Simmon's Sporting Goods, Inc.	Bastrop	\$969,877	No	\$67,400	\$6,400	2
2000-0363	Southern Foods Group Lp	New Orleans	\$3,015,601	Yes	\$83,527	\$69,135	1
2000-0422	Southern Foods Group Lp dba Foremost Dair	Shreveport	\$3,586,775	Yes	\$152,262	\$119,070	1
2002-0086	Terral Farm Service Inc.	Delhi	\$1,841,665	No	\$40,610	\$35,845	
2001-0132	Times Bar And Grill, II, Llc	Slidell	\$500,000	No	\$20,300	\$9,300	
2002-0031	Wal*mart Louisiana LLC	Houma	\$7,000,000	No	\$838,000	\$75,500	30
21		TOTALS	\$637,178,284		\$9,230,951	\$8,051,993	1,25

* Represents 5 Years

** Credits Taken Over 10

INDUSTRIAL TAX EXEMPTION

- **A motion was made by Richard L. Lucas, seconded by Rustin D. Johnson to approve the 8 new Industrial Tax Exemption applications. Motion carried unanimously.**

Appl No	Company Name	Late Filing	Location	Parish	SC Recommended	Obsolete Amount	Ineligible Amount	Perm Jobs	Per 10 Y
1 2000-0484	Bio Lab Inc.		Lake Charles	Calcasieu	\$6,182,198	\$425,000	\$0	13	\$7,607,198
2 1999-0406	Capro, Inc.		Benton	Bossier	\$2,946,316	\$0	\$0	55	\$18,946,316
3 2001-0443	Fisher Machine Shop, Inc.		Hammond	Tangipahoa	\$344,168	\$0	\$0	1	\$344,168
4 2000-0181	Ouachita Power, LLC		Sterlington	Ouachita	\$507,894,810	\$0	\$0	28	\$101,579,810
5 2002-0064	Pactec, Inc.		Clinton	East Feliciana	\$424,703	\$0	\$0	0	\$424,703
6 2001-0242	Pump Systems, Inc.		Harahan	Jefferson	\$679,332	\$0	\$0	1	\$679,332
7 2002-8032	Southern Foods Group dba Brown's Velvet Dairy		New Orleans	Orleans	\$647,540	\$9,250	\$0	6	\$11,494,540
8 2002-8031	Trinity Yachts, LLC		New Orleans	Orleans	\$741,157	\$1,100,000	\$0	13	\$44,942,157
Applications	8			TOTALS	\$519,860,224	\$1,534,250	\$0	117	\$43,196,316

John Jernigan presented contract changes for Matthew G. Stuller/Stuller Settings, Avondale Industries, Inc., Liebhardt, Inc., and Plant Specialties, Inc.

- **A motion was made by Rodney Braxton, seconded by Gordon A. Burgess to approve the Matthew Stuller/Stuller Settings contract changes. Motion carried unanimously.**

The following company request a Partial TRANSFER of ownership:

Old Name	New Name	Parish
Matthew G. Stuller/Stuller Settings 19948063,19959234,19940392 19950441	Platinum Business Properties, Ltd.	Lafayette

PARTIAL CHANGE IN NAME & CHANGE IN LOCATION OF EXEMPTION CONTRACTS

FORMER NAME & LOCATION	NEW NAME & LOCATION	PARISH
Matthew G. Stuller/Stuller Settings 19948063,19959234,19940392 19950441,19948064,19959233 19950442 from 151 Southpark, Lafayette	Stuller Inc. 302 Rue Louis XIV, Lafayette	Lafayette

The following company requests a NAME CHANGE to the following contracts:

FORMER NAME & LOCATION	NEW NAME & LOCATION	PARISH
Matthew G. Stuller/Stuller Settings 19015023,19988011,19988012 19970423,20000495	Stuller, Inc.	Lafayette

- **A motion was made by Rustin D. Johnson, seconded by Richard L. Lucas to approve the remaining contract changes. Motion carried unanimously.**

The following companies request a TRANSFER of ownership to the following contracts:

FORMER OWNER	<i>NEW OWNE R</i>	PARISH
Avondale Industries, Inc. All Active Contracts	Northrop Grumman Ship Systems Inc.	Jefferson
Liebhardt Inc. 19990291, 20008110	WestPoint Stevens, Inc.	Red River
Plant Specialties, Inc. 19978015,19959327,19949306	Flowserve US, Inc.	Calcasieu

John Jernigan presented contract cancellations for 7 businesses.

- **A motion was made by Christopher Coulon, seconded by Steven L. Windham to approve all contract cancellations. Motion carried unanimously.**

CONTRACT CANCELLATIONS

COMPANY NAME	CONTRACT NUMBER		REASON FOR CANCELLATION	PARISH
Messer Griesheim Industries	19948045 19958050 19960224 19999514		Company is no longer in business	Calcasieu
Cadex Systems Inc.	19970131		Company is no longer in business	Lafayette
Envirosonic International LLC	19999535		Company never became a manufacturer	Lafayette
Total Engineering Services Team	20019219		Changed their mine on applying	Jefferson
La Grain	19990214		Company no longer in business	WBR
Century Graphics Corporation	19980247		Company closed down January 2002	Jefferson
Amax Metal Recovery	19015379 19949305 19959156 19969216 19979327		Company no longer in business	Plaquemines

	19989409 19999238		
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John Jernigan presented the renewal contracts for the Industrial Tax Exemption contracts including Miscellaneous Capital Additions. Mr. Lucas suggested that if there have been no changes in the manufacturing status and no other status changes that we approve them all.

- **A motion was made by Richard L. Lucas, seconded by Rustin D. Johnson to approve all of the contract renewals. Motion carried unanimously.**

A LIST OF RENEWAL CONTRACTS WAS HANDED OUT AT THE BOARD MEETING

Laverne Jasek presented 6 new Miscellaneous Capital Addition applications.

- **A motion was made by Leonard C. Kleinpeter, seconded by Rustin D. Johnson to approve all Miscellaneous Capital Addition applications. Motion carried unanimously.**

INDUSTRIAL TAX EXEMPTIONS Alphabetical Listing Board of Commerce and Industry Thursday, December 11, 200

Staff RECOMMENDS APPROVAL of the following MISCELLANEOUS CAPITAL ADDITIONS

Appl No	Company Name	Late Filing	Location	Parish	SC Recommended	Obsolete Amount	Ineligible Amount	Perm Jobs	Per 10 Y
1 2002-9010	Hayes Manufacturing Company, Inc.		Pineville	Rapides	\$632,885	\$0	\$0	10	\$3
2 2002-9007	Hayes Manufacturing Company, Inc.		Pineville	Rapides	\$237,450	\$0	\$0	2	\$
3 2002-9005	Noble Plastics, Inc.		Scott	Lafayette	\$175,000	\$0	\$0	5	\$1
4 2001-9456	Taylor Oilfield Mfg., Inc.	4Yrs/5Yrs	Broussard	Lafayette	\$412,024	\$0	\$0	0	
5 2002-9008	Textron Marine & Land Systems		New Orleans	Orleans	\$576,540	\$0	\$0	0	
6 2002-9009	Williams Holdings, LLC		Lake Charles	Calcasieu	\$422,726	\$0	\$0	3	\$
TOTALS					\$2,456,625	\$0	\$0	20	\$6.2
Applications	6								

Chairman Green thanked everyone responsible for the meeting. He thanked all of the sponsors for the reception yesterday evening and Carey Salt for the luncheon on today. Special thanks to two people who were over looked, Tommy Kurtz and Pam Allison from Metro Vision for doing the leg work, name tags and arrangements. Mr. Green also reminded everyone that the

next meeting will be on February 26, 2002. There will be a Policy and Rules Committee meeting in January.

Ms. McKeithen made a motion to amend the minutes to change the entire first sentence in the last paragraph on page 13 to read “Ms. McKeithen is concerned that the board is approving applications that, on their face, don’t appear to meet the requirements of the programs. Ms. McKeithen suggested that, if the board continued that practice, why even bother voting on the applications” instead of the original statement, “Ms. McKeithen is concerned that the board wastes time voting on the applications.” Changes were also made to the first sentence in the first paragraph on page 14 to read “Ms. McKeithen insists that she doesn’t understand why we even vote on this if we’re not going to scrutinize them”. Instead of the original statement, “Ms. McKeithen insists that she doesn’t understand why we even vote on this.” The motion was seconded by Christopher Coulon. Motion carried unanimously.

MEETING ADJOURNED